



WORKSHOP INVITATION

FISCAL POLICY CHALLENGES OF HYDROCARBON EXPLORATION IN CYPRUS

Wednesday, 18 December 2013

Venue: Anastasios Leventis Building, Room B108, University of Cyprus Main Campus, University Ave 1, Nicosia, Cyprus

Programme

16:45 Registration

17:00 Introduction by the program coordinator **Alexander Michaelides**, Director of the Center for Banking and Financial Research, and Professor of Finance, University of Cyprus and Imperial College Business School

17:15 “Natural Gas Monetization Pathways for Cyprus”, Presentation by **Nestor Fylaktos** (Cyprus Institute), co-authored with S. Paltsev, F. O’Sullivan, N. Lee, A. Agarwal, M. Li, and X.Li (all from MIT).

18:00 “Limiting Fiscal Procyclicality: Evidence from Resource-Rich Countries”, Presentation by **Alexander Michaelides**, co-authored with Leonor Coutinho (University of Cyprus), Dimitris Georgiou (EUI), Maria Heracleous (University of Cyprus) and Stella Tsani (NTU, Athens)

18:45 “The Norway Model: Returns to Research?” Presentation by **Espen Henriksen** (University of California, Davis and previously with Norges Bank Investment Management (NBIM))

19:30 Questions and Discussion

o Please confirm your attendance by **Friday, 13 December 2013**, by email: leonor@ucy.ac.cy

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