



## PRESS RELEASE

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## FOSS Research Centre for Sustainable Energy, of University of Cyprus, receives significant funding from the European Union



FOSS Research Centre for Sustainable Energy continues to excel in the field of energy and has just secured significant funding from the European Union to further its research remit. The results of the competitive call of the Horizon 2020 Twinning instrument were announced a few days ago and FOSS scored very highly thus securing funding of € 1.012.173.

Twinning is a European Union instrument that aims to excellence through collaboration with world-renowned research institutions in Europe. The main aim of the project is to enhance the research conducted at the University of Cyprus (UCY) through targeted twinning activities with two internationally-leading research institutions, namely the Austrian Institute of Technology (AIT) and the Technical University of Denmark (DTU). In particular, the aim will be to stimulate excellence and innovation capacity at UCY primarily in the field of photovoltaics (PV) and grid integration in smart grids. Twinning activities will include knowledge transfer and exchange of best practice between AIT/ DTU and UCY. This project will entail significant benefits for all institutions involved in terms of enhancement of their Research and Innovation (R&I) capacity in science and technology and raising their staff's research profile.

It is envisaged that by twinning with AIT and DTU, FOSS Research Centre for Sustainable Energy will reach a high international calibre and will put Cyprus on the map as regards research excellence and technological development in which the country is currently underperforming. Moreover, it is anticipated that the project will form the knowledge basis for setting the appropriate mechanisms for boosting innovation practices at UCY and in Cypriot academia in general as well as transferring knowhow regarding building spin-off companies in Cyprus.

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