



PRESS RELEASE

Contact:

Communication Office
Division of Promotion and Development
University of Cyprus
Tel.: 22894304, Fax: 22894477
E-mail: prinfo@ucy.ac.cy,
Web-site: www.pr.ucy.ac.cy

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COOPERATION INITIATED BY UCY UNIVERSITY – BUSINESS LIAISON OFFICE AND FMT – AUSTRALIAN SOFTWARE COMPANY

Joint initiative of the UCY University - Business Liaison Office and the ICT strategy of the Cyprus Investment Promotion Agency (CIPA) results

In its strive for innovative actions that would bring about growth and development to Cyprus, the newly established University-Business Liaison Office of the University of Cyprus, in collaboration with CIPA (Cyprus Investment Promotion Agency) has organized a meeting that brought together academics - from the Computer Science Department and the Department of Electrical and Computer Engineering- and business- Stuart Mackenzie, Corporate Development Director of FMT Worldwide.

FMT Worldwide is an innovative global company with impressive technology and high potential for growth. The Company is a privately held, Australian-based software development house that invented Application Mediation, which is fast gaining market backing as a global standard in IT architecture. FMT services leading organizations around the world, was named a "Cool Vendor in Secure Business Enablement" by global leading analyst firm, Gartner Inc, and its shareholders include IBM. FTM Worldwide's plans are supported by the ICT strategy of CIPA for the attraction of Foreign Direct Investment to Cyprus. CIPA's ICT strategic plan includes the promotion of the Academic Talent of Cyprus as also the promotion of the Cyprus Research Infrastructures in order for Cyprus to attract Foreign Direct Investment and participate to the global ICT value chain with sustainable economic benefits for our country.

Following a presentation given by Stuart Mackenzie, there was an intense exchange of ideas regarding scientific as well as commercial issues on IT applications. Commercializing ideas is the cornerstone of Innovation and constitutes the main aim of the University Business Liaison Office, established with the generous financial contribution of the EU Structural Funds

(European Social Fund) in the framework of a four year project. The project provides for the establishment of university Business Offices in each one of the six Higher Education Institutions in Cyprus, public and private. The network will strive for attaining a better and stronger communication and cooperation between Business and the Universities on subjects such as, technology transfer, promotion of applied research responding to specific industrial problems, collaboration in research programmes, placement of students in Industry and, generally the promotion of innovation in Business and the Universities in this Country.

Following the first meeting, Stuart Mackenzie was invited by the Computer Science Department of the UCY to give a presentation to academia and students in the framework of the Department's Scientific Lectures Series. This presentation will show how 'Application Mediation' technology analyses web data and performs real time interventions to change web application behaviour without making any application code changes. The Presentation will take place at **the UCY New Campus in Aglandja** Room 148, Building 12 Faculty of Pure and Applied Sciences, on Wednesday, November 24th, 2010 at 12:00-13:30 EET and will be open to the public.

FMT and the University of Cyprus have already identified other areas of common interest that would lead to collaboration. Particularly, EU funded projects for Prevention of and Fight Against Crime, the participation of FMT in the 2012 East Meets West Conference on Innovation and Entrepreneurship and collaboration with the European Office of Cyprus in Brussels.

Kostas Siourthas, FMT's CEO added: "We see our continued relationship with academia as central to our objective of Application Mediation becoming an industry standard. Further, this relationship allows us to remain at the forefront of innovation and research, while accessing the talent that such institutions are cultivating. FMT are proud to be associated with this program and to be increasing our presence in Cyprus via such strategic links".

Mr. Kyriacos Kokkinos, General Manager of IBM Cyprus commented on this announcement "This is a very important initiative for bringing academia and industry closer together for working on innovative IT technologies!! FMT's Application Mediation platform is an innovative architectural building block that enhances SOA, offering new capabilities in the application integration, functionality and protection. IBM is excited and supportive of the cooperation between UCy and FMT as it is a win-win relationship that facilitates the integration of academia and industry on state-of-the art technology initiatives ".

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