



University of Cyprus  
MBA Program



Empower  
your future

- ▼ 12 months - Full-time
- ▼ 24 months - Part-time



The MBA Program has been accredited by EPAS, an international program accreditation system operated by the European Foundation for Management Development (EFMD)



## An MBA at the University of Cyprus



*World-Class Faculty*

*Academic infrastructure*

*International recognition*

*Innovative Program*

*Modern methods of teaching*

*Practical application*

### ***Commitment to excellence in scholarship, research, and service***

If you are looking to enhance your professional development and acquire the management tools and skills to become an agile, highly adaptive leader with the ability to succeed in a rapidly changing business environment, join our MBA Program for a life-changing experience.

The University of Cyprus MBA Program is one of the leading programs in the field of business education. Accredited with EPAS by the prestigious international organization of EFMD, with world-class faculty and a brand new campus with state-of-the-art facilities, the UCY MBA Program offers a unique learning experience.

### ***The leaders of tomorrow***

Motivations for doing an MBA vary depending on one's personal and professional aims and aspirations. An MBA at the University of Cyprus will enhance your professional opportunities by building business expertise and offering you a wide network of relationships. Moreover, you will cultivate innovation through your intellectual curiosity, sharpen your management abilities, and acquire a business education that maximizes value. The MBA Program of the University of Cyprus appeals to the leaders of tomorrow, who are committed to converting their vision into reality.

## Full-time and Part-time MBA Program

### ■ **12 months - Full-time**

### ■ **24 months - Part-time**

The Program is designed to meet the needs of professionals or individuals who simply seek to further enhance their education and training. The aim of the Program is to enable participants to become agents of change and implant new ideas into their organizations and the broader society. The Program begins every September and is offered in either English or Greek.

The Full-time Program is completed within five terms (with the duration of each term being two months), whereas the Part-time Program is completed within ten terms. In order to graduate, students must complete at least 90 European Credit Transfer System units (ECTS). Courses of 3.5 or 4 ECTS are completed within 28 contact-hours over a two-month period. The Program also offers a number of courses of 2 ECTS that are completed within 14 contact-hours over a two-month period. A number of courses are taught in an intensive manner and completed within a few days.

Courses equivalent to 55 ECTS constitute the core curriculum, which introduces students to the basic principles of business administration. These courses enable students to improve their analytical thinking, communication skills, ability to develop strategies, decision-making skills, leadership and entrepreneurial skills.

Program participants must choose elective courses equivalent to 14 ECTS. These courses cover all fields of business administration and provide students with the opportunity to customize their program according to their professional needs and interests.

The Applied Business Project (21 ECTS) takes place during the last period of the program, and enables students to apply the knowledge acquired during the Program to an organization. Participants of the Program are expected to tackle a specific business problem from the industry using the tools and knowledge acquired during the Program. The Applied Business Project is considered the epitome of the Program. It is through this project that students will demonstrate their abilities as agents of change, introduce novel ideas and lead their organizations in today's dynamic business environment.

**FULL-TIME MBA PROGRAM**

TERM	PERIOD	CODE	COURSE	ECTS
	August	MBA 502 MBA 503	Introduction to Accounting* Introduction to Statistics*	1 1
1	September- October	MBA 574 MBA 531 MBA 551 MBA 561	Principles of Business Communication Business Economics Marketing Management Leading and Managing Organizations	2 3.5 4 4
2	November- December	MBA 511 MBA 544 MBA 562 MBA 566	Financial Accounting for Management Decisions Business Statistics Corporate Social Responsibility and Ethics Leadership	4 3.5 2 4
3	January- February	MBA 512 MBA 542 MBA 521 MBA 563	Managerial Accounting Managing Operations Financial Management Entrepreneurship	3.5 3.5 4 4
4	March- April	MBA 564 MBA 541 MBA 504	Strategic Management Methods for Management Decisions Corporate Learning* Elective Courses	3.5 3.5 1 6
5	May- June	MBA 522 MBA 543	Capital Markets and Investments Managing Information Systems Elective Courses	4 2 8
6	July- August	MBA 590	Applied Business Project	21
<b>TOTAL</b>				<b>90-93</b>

\* Optional course

**PART-TIME MBA PROGRAM**

TERM	PERIOD	CODE	COURSE	ECTS
	August	MBA 502 MBA 503	Introduction to Accounting* Introduction to Statistics*	1 1
1	September- October	MBA 531 MBA 561	Business Economics Leading and Managing Organizations	3.5 4
2	November- December	MBA 511 MBA 544	Financial Accounting for Management Decisions Business Statistics	4 3.5
3	January- February	MBA 521 MBA 542	Financial Management Managing Operations	4 3.5
4	March- April	MBA 522 MBA 541 MBA 504	Capital Markets and Investments Methods for Management Decisions Corporate Learning*	4 3.5 1
5	May- June	MBA 551 MBA 543	Marketing Management Managing Information Systems	4 2
6	September- October	MBA 564 MBA 512	Strategic Management Managerial Accounting	3.5 3.5
7	November- December	MBA 566 MBA 562	Leadership Corporate Social Responsibility and Ethics	4 2
8	January- February	MBA 563 MBA 574	Entrepreneurship Principles of Business Communication	4 2
9	March- April		Elective Courses	6
10	May- June		Elective Courses	8
11	July- October	MBA 590	Applied Business Project	21
<b>TOTAL</b>				<b>90-93</b>

\* Optional course

## Entry requirements

- ▶ Degree from a recognized academic institution or relevant certification, if required, from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS)
- ▶ A minimum of three years of work experience, unless the applicant has demonstrated a significant potential for leadership and/or superior academic performance.
- ▶ Proficiency in English as established by TOEFL, IELTS (with an overall grade of at least 6.5), IGCSE or equivalent certificate (or assessed during the admission interview) must be demonstrated by those candidates applying for the English-speaking programs.
- ▶ Two letters of recommendation from academics or employers who are familiar with the candidate's work.
- ▶ Successful completion of a personal interview with the Directors of the Program to evaluate the candidate's contribution potential.

## Tuition fees and scholarships

The tuition fees for the MBA Program (Part-time or Full-time) are €10,250 and payments are made on a modular basis (every 2 months). The fees for each full course of 4 or 3.5 ECTS are €550 and the fees for each half course of 2 ECTS are €275.

The MBA Program offers a number of scholarships based on competitive criteria, such as academic qualifications and performance in previous studies, work experience in positions of responsibility, career prospects or promotion of entrepreneurial initiatives, and performance in the admission interview.

In addition, scholarships can be offered based on socio-economic criteria.

## Online application submission

You may complete and submit your online application form at: [www.mba.ucy.ac.cy](http://www.mba.ucy.ac.cy). Before you apply, please make sure you have all your supporting documents scanned and ready to upload.

### Documents required include:

- ▶ Evidence of qualifications, namely Secondary School Certificate, Undergraduate Degree(s), Postgraduate Degree(s), Transcripts or other Professional Certificates /Diplomas
- ▶ Evidence of English language proficiency, if applying for the Full-time or the Part-time English speaking MBA Program (i.e. TOEFL, IELTS, IGCSE) or any other equivalent certificate
- ▶ Two letters of recommendation
- ▶ A copy of your passport or identity card
- ▶ A recent passport-size photograph
- ▶ Curriculum Vitae
- ▶ Relevant certification, if required, from the Cyprus Council for the Recognition of Higher Education Qualifications (KYSATS)
- ▶ A brief personal statement

## What our Alumni Say



**Alexis Stefanidis**  
(UCYMBA 2015) | Greece  
*Product Manager at AstroBank, Cyprus*

Studying for my MBA at UCY was a transformative and life-changing experience. The learning process of the Program is formed through a unique combination of exceptional knowledge taught in class, top-notch professors who go beyond teaching to serve as mentors and the structure of the curriculum itself. Through this journey, I have enhanced my communication and leadership skills, unlocked my entrepreneurial potential, learned how to better focus my energy and how to master time. In the search for discovering the limits of one's capabilities, the UCY MBA offers, not just another step, but a giant leap.



**Chrystalla Mallouppa**  
(UCYMBA 2009) | Cyprus  
*Director, Department of Public Works,  
Ministry of Transport, Communications  
and Works*

After graduating from the University of London, with a degree in Civil Engineering. I realised early on that this would not be sufficient for achieving what I had envisioned and aimed. I became convinced that I needed to strengthen my knowledge and skillset in the management dimension, so as to effectively realise my career aspirations. I needed to pursue formal, yet practical, "hands-on" management education at a high-quality program and therefore, I chose the MBA Program of the University of Cyprus. My MBA studies at UCY helped me to view managerial functions from a different perspective, and to draw relations with my organizational setting, based on my prior experience. My MBA studies, have proved to be very useful in my professional work, particularly now that I have managed to become the Director of PWD. My UCY MBA degree was a strong asset in my ascent to the Directorship. The program was demanding, but also highly rewarding; it helped me develop a broad perspective of policies and management issues, which are of paramount importance in my present position.



**Dr. Kleanthis Nicolaidis**  
(UCYMBA 2012) | Cyprus  
*Director, Department of Meteorology,  
Ministry of Agriculture, Rural  
Development and Environment*

Understanding the contemporary environment and its continual changes is a challenge, recognizing threats and opportunities, is imperative. That's what the MBA Program of the University of Cyprus helped me to appreciate and master. This is a well-designed Program, delivered in outstanding facilities, dense in training content, inspiring and motivating, that develops managers who dare to act. Joining the program was a great experience for me; the knowledge and skills I have acquired provide great support in my current position as the Director of the Department of Meteorology.

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### MBA Program

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